



[November 18, 2008](#)

Panini Announces New Capabilities for Industry Leading Vision X Check Scanners

Ultrasonic and Magnetic Stripe Reading Technology Demonstrated at BAI Retail Delivery

BAI Retail Delivery Conference & Expo 2008

DAYTON, Ohio--([BUSINESS WIRE](#))--Today, at the Bank Administration Institute (BAI) Retail Delivery Conference & Expo in Orlando, Panini is demonstrating the newest capabilities of their market-leading Vision X™ check scanners. The Panini Vision X now offers state-of-the-art **ultrasonic double document detection technology** and the ability to read **magnetic stripe data**, all in the consolidated footprint of Panini's industry leading low cost, highly effective check scanning platform.

Early users of these technologies have been thrilled with the added features and performance. Notes Terri Tank, Associated Bank, "As an early adopter of the technology, we have been very impressed by the new functionality of the Panini Vision X."

The optional ultrasonic double document detection technology is designed for the Vision X to enable highly effective and accurate detection of more than one item in the document track, regardless of document thickness or colors. Traditional infrared technology often reports false double feeds, unnecessarily halting the transaction and requiring user intervention. Ultrasonic technology is able to accurately discern true double feed conditions, resulting in a smoother workflow with fewer interruptions, higher user satisfaction, and lower cost of operation.

Panini has also developed an optional magnetic stripe data reader with the check scanner, reducing the need for additional equipment while providing the opportunity to process multiple forms of identification and read data on credit and debit cards. This capability is another example of Panini adding functionality to its core Vision X check processing platform, reducing space and capital investment requirements for users of Panini technology.

"As distributed capture continues to evolve, the opportunity to combine technology for increased efficiency and investment protection becomes more attractive," adds Doug Roberts, President, Panini North America. "Panini's commitment to ongoing research

and development allows us, and therefore our customers and partners, to remain ahead of the curve in this progressive market.”

Panini is a global leader in providing payment technology innovation. The company’s dominant market share position was recently affirmed by Celent, a leading industry consulting firm, in their 2008 RDC report, which named Panini the overall leader in check scanner shipments for the third consecutive year based on CY 2007 results. Panini’s scalable check capture platform addresses the complete range of distributed check capture applications. For more information visit www.panini.com.

About Panini

Founded in Turin, Italy, Panini has enabled clients to capitalize on shifts in the global payments processing market for more than sixty years. Panini has a rich history of technology innovation, leveraging the company’s expertise in research & development. Panini’s market leading solutions are based on state-of-the-art engineering resources and ISO-9000 quality certified production. Panini North America, a wholly owned subsidiary, offers check capture solutions that enable customers to fully realize the advantages and efficiencies available with the digital transformation of the paper check. Panini’s scalable check capture solutions address the complete range of distributed check processing opportunities including teller capture, back-counter capture, corporate capture, merchant back office conversion (BOC), cash vault, microfilm replacement and remittance processing. For more information please visit www.panini.com.

Contacts